what is the present market value of that investment?

SHRI P. CHIDAMBARAM: I am sorry. I don't think I have that information about total investment and equity of the FIs and the market value of that. I will pass it on to the hon. Member. I don't have that information now.

SHRI SANJAY DALMIA: In view of the financial institutions having a provision regarding conversion of a part of loan of a company into equity at face value, irrespective of the price of equity ruling at that time, I would like to know whether the same facility would be extended to the foreign funding institutions. Is there any proposal to give the same facility to the foreign funding institutions?

MR. CHAIRMAN: The question hour is over.

WRITTEN ANSWERS TO STARRED QUESTIONS

Projected loss of Indian Airlines

*361. SHRI S. MUTHU MANI: Will the Minister of CIVIL AVAITION be pleased to state:

(a) the total loss projected by the Indian Airlines for the current year;

(b) the measures taken by the Indian Airlines to contain the exodus of pilots and the consequent low utilization of Aircrafts; and

(c) what are the concrete measures taken by the Indian Airlines to contain the continuing losses being suffered by it?

THE MINSITER OF CIVIL AVIATION AND MINISTRY OF INFORMATION AND BROADCASTING (SHRI C. M. IBRAHIM): (a) The total anticipated loss of Indian Airlines for the current year is Rs. 40 crores.

(b) Indian Airlines has taken the following steps to contain the exodus of pilots and consequential low utiliisation of aircraft:—

— Notice period for resigning from service increased for 1 to 6 months.

— Issuance of AIC (Aeronautical Inforamtion Circular) by Director General Civil Aviation making it obligatory for an ATO to employ Pilots who had 'No Objection Certificate' from Indian Airlines.

— Increase in the value of Bond from Rs. 35,000 to Rs. 10 lakhs with a minimum service of 10 years in November, 1993.

— Understanding with some foreign airlines not to employ Indian Airlines Pilots without consulting the Management.

— Signing of Productivity Linked Agreement.

— Signing of New Agreement with Pilots providing for rationalised hourly rate of flying, swifter training pattern and career progression.

— Setting up of Alliance Air a wholly owned subsidiary of Indian Airlines which farilitated appointment of Pilots on contract from the open market.

(c) Indian Airlines is taking steps to improve their product, image and on time performance to attract more passengers and increase revenue.

Preservation technology in the National Film Archived of India

*366. SHRI JAGIR SINGH DABD:
DR. SHRIKANT RAMA-CHANDRA JICHKAR:

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether any advancement in the preservation technology has been made in the National Film Archives of India;

(b) whether the preservation technology presently existing does suffice with the needs; and

(c) how does it compare with other developed countries?

THE MINISTER OF CIVIL AVIATION AND MINISTER OF INFORMATION AND BROADCASTING (SHRI C.M. IBRAHIM): (A) The National Film Archive of India (NFAI), which is a member of the International Federation of Film Archives (FIAF), has been from time to time, following the latest technology/guidelines for preservation of black and white cinematic material as per recommendations of the FIAF. The preservation is done in three temperature and humidity controlled vaults with specification like temperature of 20° C and 50% relative humidity as recommended by the Technical Commision of the FIAF.

(b) and (c) NFAI's present technology is adequate for preserving black and white safety films. The technology for restoration of scratched and shrunk films and preservation of nitrate and colour films is presently not available. Further, NFAI like most other archives in the world, does not have the facility to avoid the fading of colour films or arresting this process.

Cash credit facility to faremrs

*367. MISS SAROJ KHAPARDE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that to ensure timely and adequate credit for sustaining agricultural production Government haye issued special guidelines to banks to extend flexible line of credit to eligible farmers in the form of cash credit facility to meet their composite credit requirements;

(b) if so, the details thereof; and

(c) the number of eligible farmers who are being extended this facility by Public Sector Banks in Maharashtra particularly in Nagpur as on date?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) to (c) Reserve Bank of India (RBI) has issued guidelines to all scheduled commercial banks in 1994 regarding introduction of cash crdit facility for agricultural lendings. The cash credit facility may be extended to the farmers who have irrigation facility or who in addition to cultivation of crops undertake allied activities like dairy, poultry and/or other non-farm activities. In both the above mentioned categories, the farmers would have satisfactory track-record in their borrowal accounts for the previous two years. The credit limit is to be fixed on the basis of the crops to be cultivated, the crop intensity, the area under cultivation, the irrigaiton facilities available and details of allied and off-farm activities, keeping in view the prescribed scales of finance for the concerned crops. The facility may be renewed annually. The cash credit facility has been introduced with a viw to ensuring availability of timely and adequate credit.

As regards the number of farmers who are being extended this facility by public sector banks in Maharashtra, the data reporting system of RBI does not generate data in the manner asked for. However, as per information available from, RBI, about three lakh farmers in the country had been sanctioned a cash credit facilities of Rs. 402 crores as on 31st March, 1996.

Payment of compensation to the kith and kin of the Victims of Mid-Air collision

*368. SHRI JALALUDIN ANSARI: SHRI GAYA SINGH:

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether is it a fact that the Saudi Airlines is non-commital on paying compensation to the Kith and Kin of passengers who lost their lives in the mid-